



Town of
INDIAN SHORES, FLORIDA

19305 Gulf Boulevard
Indian Shores, Florida 33785-2214
Tel. << 727 >> 595-4020
FAX: 596-0050
E-Mail: indshore@myindianshores.com

TOWN COUNCIL WORKSHOP

MINUTES - OCTOBER 27, 2009

MAYOR

James J. Lawrence

VICE MAYOR

Joan G. Herndon

COUNCILORS

Carole Irelan

William F. Smith

Steve Sutch

TOWN CLERK

Marcia Grantham

**DIRECTOR OF
FINANCE**

Mary Karayianes

CHIEF OF POLICE

TOWN ADMINISTRATOR

E. D. Williams

**BUILDING CODE
ADMINISTRATOR**

Lawrence G. Nayman

INDIAN SHORES TOWN COUNCIL WORKSHOP MEETING convened at 2:07 P.M. Those present were Mayor Lawrence, Vice Mayor Herndon, Councilor Smith, Councilor Sutch and Councilor Irelan.

Also Present: Marcia Grantham, Town Clerk; Mary Karayianes, Director of Finance; Chief Williams, Town Administrator.

1.0 Review of the Town's five (5) year Capital Improvement Plan, focusing on preliminary financing for construction of a new Municipal Center.

Chief Williams distributed a Memo addressing completed CIP Projects in the CIP Budget for FY 2008/2009, together with a "Funding Illustration" reflecting proposed "Interim and Permanent Funding" for the new Municipal Center and two spread sheets prepared by the Director of Finance reflecting Projects Summary for FY 2007/2008 – 2014/2015 and Capital Improvement Fund Balance for the year's end.

Chief Williams reviewed the Capital Improvement Projects completed this year as follows: 1) 197th Avenue E. Improvements; 2) 193rd Avenue East Resurfacing; 3) Public Services Lot Surface & Drainage; Recycle Pad/Fencing/Pavers; 4) Bus Shelters/Landscaping/Street Signs/Mailboxes/Trash Receptacles; 5) Police Cruiser Replacement.

Chief Williams reported the cost for these projects totaled \$158,979.00.

Mary Karayianes, Director of Finance, reported the CIP Fund Balance as of 9/30/09 is estimated at \$1,504,331.00, less encumbered funds, which are bills due prior to 9/30/09 which have not yet been paid.

Chief Williams noted the Capital Projects scheduled in the current proposed six (6) year CIP Plan are reflected in a separate document prepared by the **Director of Finance**.

Chief Williams reported that beyond the six (6) year plan there would be approximately \$300,000.00 for on-going projects.

Chief Williams reviewed the "Funding Illustration" with Council members, which reflects the methodology for the "Interim" and "Permanent" funding for the proposed new Municipal Center, which is estimated to cost approximately \$3,600,000.00, with loan interest totaling approximately \$425,000.00.

Chief Williams pointed out the anticipated projected revenue from 2010 – 2020 Penny for Pinellas of \$1,500,000.00 is a very conservative figure, with potential of about \$400,000.00 growth if things pick up.

Chief Williams noted that on a percentage basis the CIP Plan is much better off today than in 2003, when the Town obtained the \$6.3 million dollar loan for the Town's Undergrounding Project.

Council members discussed the information presented and **Chief Williams** and the **Director of Finance** responded to specific questions.

The Director of Finance noted with the current year's funds the Council would need to consider transferring \$2,100,000.00 for use in proceeding with the proposed new Municipal Center.

Mayor Lawrence stated the Town would have about \$2.6 million of "brick and mortar" funds for the building.

Janet Hoppe, resident, voiced her opposition to the proposed new Municipal Center, stating she felt improvements could be made to the present building.

Art Newsome, resident, voiced his support for the proposed new Municipal Center, stating it is a good idea and the time is right.

Chief Williams stated from a timing standpoint the Geo-Technical Survey of the land is the first thing that needs to be done, as it will play a deciding factor on proceeding with the building, and this will be done independently outside of the Request for Proposals for the building.

It was a consensus of the Council members to accept the figures as presented for the proposed six (6) year CIP Plan and the proposed "Funding Illustration", as presented.

It was noted the current proposed six (6) year CIP Plan, and "Funding Illustration" would be presented to Council for their approval at the November Council meeting, along with a budget amendment to appropriate the \$2,100,000.00 from the FY 10/11 CIP year into the current FY 09/10 CIP.

2.0 Invoice received from Florida League of Mayors.

After discussion it was a consensus of the Council members to approve payment of the invoice from Florida League of Mayors in the amount of \$250.00.

3.0 Status of former Hungry Fisherman Restaurant property.

Mayor Lawrence reported on meeting with Frank D'Agostino, a developer with a group called Landmark, who have a purchase option for this property. He advised they are planning on developing the West side right away and will be working with the Building Official on their plans.

Mayor Lawrence further reported that Mr. D'Agostino asked if the Town would have any ownership interest for a preservation area, and a long-term pay back.

Mayor Lawrence stated he showed him the rendering of the proposed new Municipal Center, which if all goes well will tie up the Town's funds for a while, but noted he wanted to keep the door open for any options that might be presented.

INDIAN SHORES TOWN COUNCIL WORKSHOP MEETING adjourned at 3:15 P.M.


MARCIA GRANTHAM, CMC
Town Clerk