

Executive Summary

**TOWN OF INDIAN SHORES
FY 2008/2009 Operating Budget
And Capital Improvement Plan**

Executive Summary

The Fiscal 08/09 Budget is proposed with the following considerations:

1. To implement House Bill 1B that affected the FY2007/2008 TRIM millage setting process, the Town adopted an operating millage of 1.6000 which was 9.2% less than the rolled-back rate of 1.7621.

On January 29, 2008 voters approved Constitutional Amendment One which provides an additional \$25,000 of Homestead Exemption above the just value of \$50,000 on a principle residence along with the addition of portability of up to \$500,000 in value of the Save Our Homes Cap. Beginning in 2010 there is a 10% cap on non-homesteaded properties with a sunset provision in 2018. Also approved was a \$25,000 exemption for tangible personal property for businesses.

In addition, we are again in the unusual position in that our taxable value for existing properties has dropped along with the reduction in value due to Amendment One (\$14,822,007) resulting in a 13.04% decrease in our gross taxable value. Included in the gross taxable value is new construction totaling \$10,020,992.

For the 2008 millage rate we are allowed to increase the rolled-back rate by the **change in per capita Florida personal income** which has been certified by the Florida Department of Revenue at **4.15%**. The **2008 aggregate rolled-back rate** has been calculated at **1.8560** mills.

For the purpose of calculating the maximum allowable millage rate we need to calculate the rate as if the tax base had not been reduced by Amendment One. Utilizing the new DR-420 MM-P form that provides direction in calculating the required TRIM rates, the **maximum millage rate** that can be levied by a **Majority vote** of the Council is **1.9057 mills**. We can levy a millage rate up to a rate that is 110% of the rolled-back rate, plus the change in per capita Florida personal income (4.15%) by a **2/3 rds vote** of the membership of the Council which equals **2.1310 mills**.

The following chart shows the FY08/09 gross taxable value of \$906,729,664 with the various millage rate thresholds allowed by Florida Statute. The total amount of tax revenue generated by those rates is shown in the far right hand column.

2008		<u>RATE</u>		<u>REVENUE</u>
Certified Taxable Value			FY07/08 Tax Revenue	1,664,287
906,729,664	FY08/09	1.6000	Tax Revenue	1,450,767
			Est. Tax Loss	213,520
	FY08/09	1.8560	Rolled-Back Rate	1,682,890
		1.9057	Max Mill - Majority Vote	1,727,955
		2.1310	Max Mill - 2/3rds Vote	1,932,241

This budget is prepared with an **Operating Millage of 1.6000** which is **13.79% less** than the rolled-back rate of 1.8589 and is our current millage rate. The budgeted **property tax revenue** in the general fund is **\$206,609 less than last year** totaling \$1,378,229 budgeted at 95%.

Town of Indian Shores						
Property Value Assessment History						
	Taxable			Budget		
FY	Assessed value	Millage	Revenue	95%	% Inc/Dec	
=====	=====	=====	=====	=====	=====	
2008/2009	906,729,664	1.6000	1,450,767.46	1,378,229.09	-13.04%	Bdgt. 95%
2007/2008	1,042,656,289	1.6000	1,668,250.06	1,584,837.56	-7.36%	Bdgt. 95%
2006/2007	1,078,303,689	1.6700	1,800,767.16	1,710,728.80	32.47%	Bdgt. 95%
2005/2006	793,594,710	1.7129	1,359,348.38	1,318,567.93	26.67%	Bdgt. 97%
2004/2005	626,503,610	1.7129	1,073,138.03	1,040,943.89	13.43%	Bdgt. 97%
2003/2004	552,314,890	1.7129	946,060.18	917,678.37	20.34%	Bdgt. 97%
2002/2003	458,971,690	1.7129	786,172.61	762,587.43	25.34%	Bdgt. 97%
2001/2002	366,175,080	1.7129	627,221.29	608,404.66	19.57%	Bdgt. 97%
2000/2001	306,230,930	1.7129	524,542.96	508,806.67	10.89%	Bdgt. 97%
1999/2000	276,163,320	1.7129	473,040.15	458,848.95	5.71%	Bdgt. 97%
				10 Yr. Avg.	13.40%	

The Table above shows the taxable assessed value and millage rate on an annual basis along with the percent of increase or decrease in budgeted revenue along with the 10 year average change. In 2006 a more conservative approach was taken with the town only budgeting 95% of the expected tax revenue.

With the current economic conditions, many of the other sources of revenue in the general fund have also been reduced to reflect the estimated reduction in FY2008/2009 revenue. The **other sources of revenue** in the General Fund are estimated to be **\$279,954 less than last year**. The **total reduction** in General Fund revenues is estimated to be **\$486,563**

2. The Town's General Salary Plan is shown with a **4.30 % CPI-W adjustment** for all general employees along with a **3% salary adjustment pool** of funds to grant merit increases to general employees based on annual evaluations.
3. The insurance accounts have been estimated based on discussions with the Town's insurance agents and the current market situation.
4. Professional Services have been budgeted for the Audit per agreement, for the Town Attorney at \$40,000, for the Town's network and computer technical support and engineering services for the NPDES permitting requirements is \$10,000. A Legal Services line item has been added in the Building Department for the hiring of a Special Magistrate to handle complicated cases replacing last years funding for the Comprehensive Plan Update.
5. Funds have been allocated for a programmed five-year IT Plan for the Town's computer needs in the Administration Department.
6. The budget proposal includes providing Police Service for Redington Shores. The FY 08/09 contract charge is level funded at **\$ 377,589**. The Town of Redington Shores has signed a five-year agreement for the provision of Law Enforcement Services with this being the second year of the agreement.
7. Capital purchases include a police vehicle purchased in the Capital Improvement Fund (**\$26,000**) and money for other items totaling **\$42,600** is detailed in each department within the general fund..
8. The Sheriff's lease for the space in the Public Services Building provides **\$13,440** of revenue to the general fund along with the Communication Tower lease agreement that is increasing from \$20,184 to **\$ 23,000**.
9. Within the General Fund we recognize **\$13,900** of parking machine revenue. This is the net amount of revenue after payment of 7% sales tax, cost of maintenance and the 40% Pinellas County share.
10. In the Public Services Department the FY 08/09 budget includes transfers to other funds for various purposes. **\$282,800** in Public Utility Tax and 2.5% of the Communications Services Tax money along with **\$22,134** of general fund money is transferred to the Capital Improvement Fund for payment of our undergrounding debt.

In addition, **\$50,600** is transferred to the Road and Bridge Fund to supplement funds for the cost of street lighting and traffic signals.

11. **GRANTS –**

Within the Capital Improvement Fund we have scheduled two grant projects. The FDOT Beautification Grant (\$150,000) is the first half of the funds for Gulf Boulevard landscaping and amenities and the Florida Recreation Design Assistance Program (FRDAP) Grant (\$50,000) for the scheduled improvements to McEwen Park. This second grant is not yet secured and we will be submitting our application during the next round of the grant program.

12. **UNDERGROUND UTILITY PROJECT –**

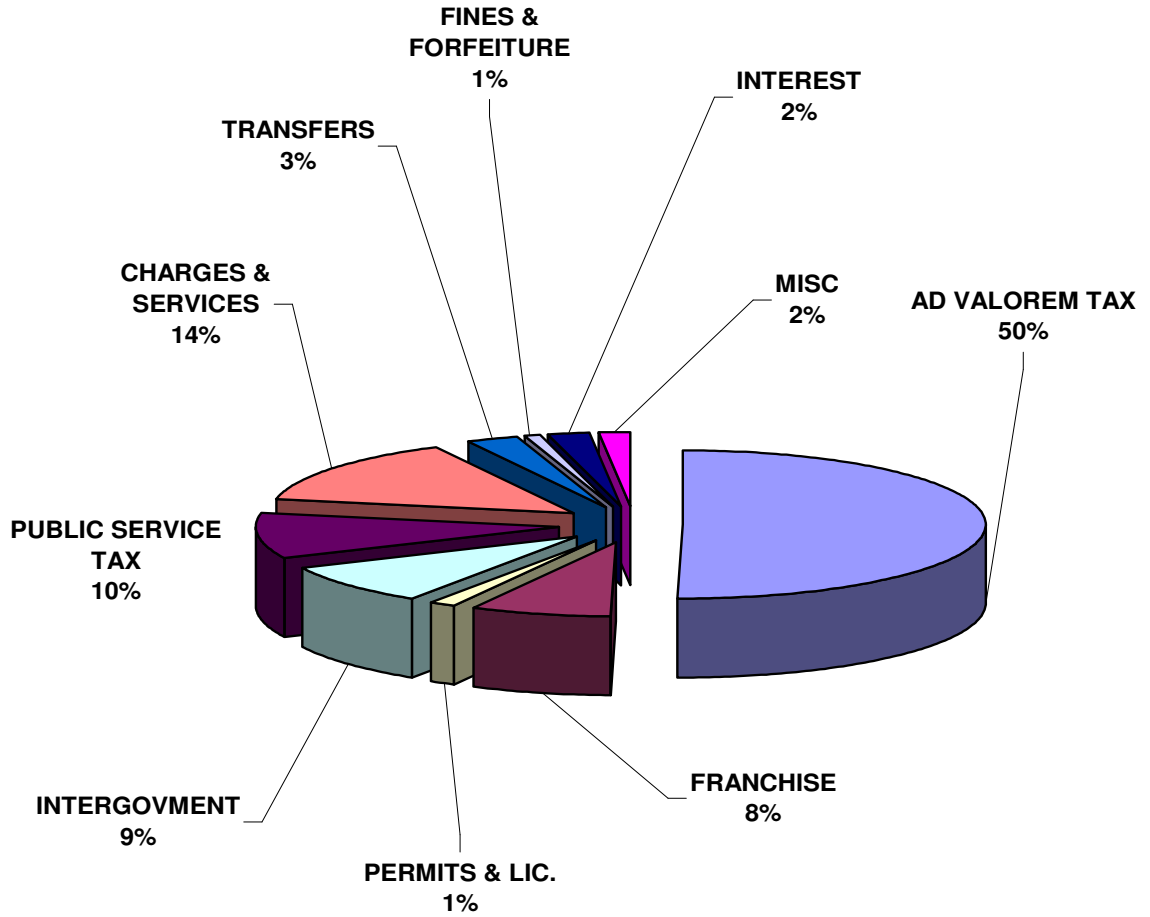
The placement of utilities underground has progressed throughout Fiscal 07/08. Currently, the project is 95% complete. The Town borrowed \$6,000,000 in Revenue Bonds in February 2005 through the Florida Municipal Loan Council.

In the Capital Improvement Fund for Fiscal 08/09 we have budgeted **\$379,340** for the fourth loan payment of principal along with interest and fees. These debt service payments are funded by Public Utility Taxes, a 2.5% increase in the Communications Services Tax and if necessary, supplemented with Infrastructure Surtax funds (Penny for Pinellas) and General Fund monies.

All loan proceeds are invested until needed for payments with the interest earned being utilized for the construction project or any other municipal purpose if designated by the Town Council.

TOWN OF INDIAN SHORES					
Statement of Estimated Revenues					
2008 - 2009 FY BUDGET					
GENERAL FUND					
	ACCT. #	Actual	Amended Budget	Budget	
REVENUE	FUND #001	2006/2007	2007/2008	2008/2009	5 YR AV
AD VALOREM TAX	311.100	1,729,823	1,584,838	1,378,229	1,149,207
FRANCHISE FEES - PROG ENG	313.100	216,767	220,000	200,000	195,012
FRANCHISE FEES - GAS	313.600	9,827	14,000	12,000	8,479
PUBLIC SERVICE TAX	314.000	291,005	295,875	280,000	262,305
COMMUNICATION TAX	315.000	127,181	130,000	112,000	103,046
PERMITS	322.000	50,750	55,000	35,000	230,543
SITE PLAN REVIEW	325.000	-	900	100	10,856
OTHER LIC	329.000	600	500	100	929
FED GRANT Police Equip.	331.202	1,000	2,908	1,000	1,949
FEDERAL DISASTER RELIEF	331.500	-	-	-	6,647
STATE REVENUE SHARING	335.120	27,191	28,000	24,500	23,068
STATE ALCOHOL LICENSE	335.150	2,762	3,500	3,500	4,502
1/2 CT SALES TAX	335.180	100,875	108,000	97,000	98,808
FUEL TAX REIMBURSEMENT	335.410	1,020	1,000	1,000	919
RECYCLING GRANT - STATE	337.300	1,813	-	-	9,062
ZONING FEE	341.200	-	100	100	420
COPY FEES	341.400	1,301	499	1,000	627
QUALIFYING FEES	341.900	75	200	100	154
POLICE SERVICE CONTRACT	342.100	341,479	377,532	377,589	317,667
RD & BRIDGE CHARGES	342.200	7,830	15,000	15,000	14,072
POLICE SERV EX DUTY	342.400	9,963	-	-	8,090
CONSERVATION FEE	343.700	4,660	4,500	2,500	19,285
LIBRARY FEES	347.100	2,004	1,500	2,000	1,405
COURT FINES	351.100	30,329	24,000	20,300	46,904
POLICE EDUCATION	351.300	1,980	1,000	1,500	2,245
INTEREST - BANK.	361.100	14,028	13,000	5,600	8,686
INTEREST - SBA & FMIvT & MMA	361.200	138,397	85,000	56,000	56,450
RENTAL FEES	362.000	594	2,000	1,000	2,108
MOBIL TOWER- AGMNT	362.200	18,689	20,000	23,000	13,839
COUNTY LEASE PS BLDG	362.300	13,440	13,440	13,399	32,827
INSURANCE PROCEEDS	364.320	220	1,000	1,000	2,672
SALE OF EQUIPMENT	364.400	754	1,000	1,000	1,102
CONTRIBUTIONS	366.900	-	1,000	1,000	250
MISC REVENUE	369.900	4,988	1,000	1,000	2,171
G. F. RESERVE TRANS RD & BDGE	381.011	-	76,195	50,600	-
TRANSFER FRM GEN FD RESERVE	381.100	-	111,084	-	-
CIP TRANSFER IN	381.300	-	30,000	15,361	-
TRANSFER FROM PARKING FD	381.400	18,937	10,370	13,900	16,646
TOTAL	GEN REVENUE	3,170,282	3,233,941	2,747,378	2,659,775

**TOWN OF INDIAN SHORES
GENERAL FUND REVENUES
FY 2008/2009**



**TOWN OF INDIAN SHORES
GENERAL FUND EXPENDITURES**

The General Fund expenditures primarily reflect the cost for operation of the Town's Government. Your Government consists of the following Departments.

Legislative - Department 011: The Legislative Department consists of the Town Council

Administrative - Department 022: The Administrative Department consists of the Town Administrator, Assistant to the Administrator/PIO, Town Clerk, Deputy Clerk and part-time Receptionist.

Finance - Department 033: The Finance and Personnel Department consists of the Director of Finance and Personnel and part-time Accounting Clerk

Maintenance - Department 044: The Maintenance Department utilizes allocated personnel hours from Public Services and tracks the cost of supplies for general facility maintenance.

Police - Department 055: The Police Department is comprised of the Chief, the Captain, a Detective, a Sargent, a Secretary/Administrative Assistant, Full-Time and Part-Time Dispatchers, Seven Officers, and Reserve Officers.

Building - Department 066: The Building Department consists of the Building Official and Assistant to the Building Official / Floodplain Manager.

Library - Department 077: The Library provides services to our residents with no direct personnel costs to the Town through Voluntary service.

Public Service - Department 088: The Public Services Department consists of a Supervisor, Skilled Laborer, and 1 full-time and 1 part-time Laborer.

Each department is responsible for monitoring line item expenditures on a monthly basis.

**TOWN OF INDIAN SHORES
LEGISLATIVE SERVICES**

The expenditures under this section of the budget reflect the following:

1. Council Members and Committee Members salary.
2. Council Retirement
3. Council reimbursement for seminars, meetings, travel and per diem.
 - a. Sun Coast League of Cities Annual Conference
 - b. Florida League of Cities Conference
 - c. Representation at the Fl. Shore and Beach Preservation Conference

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
LEGISLATIVE DEPARTMENT					
			Amended		
EXPENDITURES	ACCT.#	Actual	Budget	Budget	Actual
	011.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV.	511.100	36,813	41,375	41,326	31,543
EXPENSES	511.300	9,338	10,000	11,000	9,159
RESERVE	511.271	-	-	-	0
TOTAL		46,151	51,375	52,326	40,702

**TOWN OF INDIAN SHORES
ADMINISTRATIVE DEPARTMENT**

The expenditures under this section of the budget reflect the following:

1. Salary and benefits for the Town Clerk, Deputy Clerk, part-time Administrative Receptionist, part-time Town Administrator and the Assistant to the Town Administrator..
2. Professional Services such as consultants, lawyers ,computer support and engineering services.
3. Office supplies and maintenance for Town Hall.
4. Education and memberships for Council , Administrative Staff and Police Department
5. Funds for reimbursement to employees for approved courses and expenses related to their jobs towards an advanced degree.
6. Equipment Purchase: ie: Software ,computer
7. Other Council approved donations or promotional activities.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
ADMINISTRATIVE DEPARTMENT					
EXPENDITURES	ACCT.#	Actual	Amended Budget	Budget	Actual
	022.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	512.100	232,917	272,457	295,418	158,970
PROFESSIONAL SUPPORT	512.310	46,787	57,000	58,000	43,668
CONTRACTUAL SERVICES	512.340	341	3,000	3,000	3,237
TRAVEL/PER DIEM	512.400	402	1,000	1,000	595
COMMUNICATION	512.410	11,855	13,000	13,000	11,109
TRANSPORTATION	512.420	2,979	3,500	3,500	3,258
RENTAL POSTAGE EQUIPT.	512.440	3950	4,500	4,500	1,801
MAINTENANCE	512.460	5,238	6,500	6,500	5,985
PRINTING	512.470	5,150	6,000	6,000	3,825
OTHER	512.490	3,289	4,000	6,500	2,150
EQUIPMENT-100	512.510		200	200	0
SUPPLY	512.520	13,667	15,000	15,000	13,905
PUB'L MEMSHIP./ED	512.540	5,614	7,000	7,000	11,713
PD RESERVED ED \$	512.541	2,712	4,000	4,000	3,038
EQUIPMENT	512.640	10,281	5,000	5,000	12,204
I T EQUIPMENT & SUPPLIES	512.650	8,189	10,200	16,100	8,189
LEGAL SERVICE	514.310	23,420	45,000	40,000	28,067
JUDICIAL	516.310	5,094	4,500	4,500	4,462
UTILITIES	519.430	27,686	23,000	23,000	24,168
PROMOTIONAL	519.480	5,144	6,000	6,000	3,274
AID TO ORG.	519.820	50	2,500	2,500	1,510
OVERTIME	521.140	119	450	450	274
TOTAL		414,884	493,807	521,168	346,285

**TOWN OF INDIAN SHORES
FINANCE DEPARTMENT**

The expenditures under this section of the budget reflect the following:

1. Salary and benefits for the Director of Finance and a Part Time assistant.
2. Auditor fees.
3. Supplies, education, memberships, and training of the Finance Department.
4. Town Insurance coverage, excluding workers compensation and insurance costs directly related to the Police Department.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
FINANCE DEPARTMENT					
			Amended		
EXPENDITURES	ACCT.#	Actual	Budget	Budget	Actual
	033.000	2006-2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	513.100	100,014	106,133	114,830	90,852
AUDIT SERVICES	513.320	9,000	9,800	10,000	9,225
OTHER CONT SERV.	513.340	8,068	1,200	1,200	1,998
TRAVEL/PER DIEM	513.400	178	1,000	1,200	96
PRINTING & BINDING	513.470	357	500	500	147
SUPPLY	513.520	770	1,000	1,000	1,799
MEMBERSHIP/ED	513.540	494	1,000	1,200	600
PROFESSIONAL SERV	519.310	930	1,300	1,300	593
INSURANCE	519.450	41,978	46,000	49,000	35,225
TOTAL		161,789	167,933	180,230	141,674

**TOWN OF INDIAN SHORES
MAINTENANCE
GENERAL FACILITIES**

The expenditures under this section of the budget reflect the following:

1. Cost for Building Maintenance and insect control.
2. Supplies and cost to maintain Town Hall Building including Air Conditioning and Heating Systems.
3. Contract for professional cleaning and floor maintenance in all town buildings.
4. Equipment has been increased for planned replacement of the Air Conditioner in the Town Hall Administration Office.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
BUILDING MAINTENANCE DEPARTMENT					
EXPENDITURES	ACCT.#	Actual	Amended Budget	Budget	Actual
	044.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	519.100	14,570	15,000	15,000	14,405
CONTRACTS	519.340	12,768	10,000	13,000	2,554
RENTAL	519.440		100	100	0
MAINTENANCE	519.460	6,002	10,000	10,000	7,265
SUPPLIES	519.520	3,650	4,000	5,000	3,854
EQUIPMENT	519.640	928	2,000	7,000	4,366
TOTAL		37,918	41,100	50,100	33,307

**TOWN OF INDIAN SHORES
POLICE DEPARTMENT**

This budget pertains to the following Police related expenditures:

1. Salaries, benefits and overtime for 14 personnel including the Chief, Captain, Detective, Sergeant, 7 Police Officers, Administrative Assistant/Secretary, and 1 full-time and 1 part-time Dispatcher.
2. The Police Union has opened negotiations with the Town for a new contract for all sworn officers and dispatchers.
3. Police related professional services, publications, memberships, travel and per diem.
4. Rental and leases and communication services, repairs and maintenance to vehicles and equipment.
5. Anticipated purchase of machinery and equipment -(a police vehicle will be purchased by the Capital Improvement Fund)
6. Office supplies, fuel, uniforms and operating expenses such as insurance and auditing .
7. Police training is a reserved account. It is reflected in the Administration Department as account #001-022.000-541.520. FY08/09 budgeted funds = \$4,000.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
<i>POLICE DEPARTMENT</i>					
EXPENDITURES	ACCT. #	Actual	Amended Budget	Budget	Actual
	055.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	521.100	889,067	944,900	934,941	766,244
OVERTIME	521.140	35,693	30,000	30,000	35,674
PROFESSIONAL FEE	521.310	1,587	1,500	1,500	1,834
POLICE ATTORNEY	521.311	-	-	2,000	
POLICE AUDIT	521.320	6,400	7,700	7,700	7,030
TRAVEL/PER DIEM	521.400	175	750	750	65
COMMUNICATION	521.410	9,936	11,160	16,732	10,016
TRANSPORTATION	521.420	259	300	300	280
RENTAL	521.440	4,599	150	150	2,304
INSURANCE	521.450	29,010	42,854	35,403	32,967
MAINTENANCE	521.460	14,684	14,000	14,000	11,195
SUPPLIES - GAS, ETC.	521.520	25,503	25,000	35,000	29,458
MEMBERSHIP/ED	521.540	884	350	350	403
EQUIPMENT	521.640	1,310	-	-	13,595
TOTAL		1,019,107	1,078,664	1,078,826	911,069

**TOWN OF INDIAN SHORES
BUILDING DEPARTMENT**

The expenditures under this section of the budget reflect the following:

1. Salary and benefits of the Building Official and a full-time Administrative Assistant to the Building Official / Floodplain Manager.
2. Supplies, education and expenditures related to the Building Department.
3. Replaced EAR funds with money for a Special Magistrate to hear complicated and difficult cases such as FEMA related cases. - \$10,000.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
BUILDING DEPARTMENT					
			Amended		
EXPENDITURES	ACCT. #	Actual	Budget	Budget	Actual
	066.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	524.100	151,635	181,129	180,629	138,391
PROFESSIONAL SVCS	524.310	-	10,000	-	
LEGAL SERVICES	524.311	-	-	10,000	
TRAVEL	524.400	1,415	2,300	2,300	1,419
OVERTIME	521.140	579	1,300	1,500	1,310
CONTRACTUAL SVCS	524.340	6,906	12,300	1,000	6,906
COMMUNICATIONS	524.410	59	250	250	377
MAINTENANCE	524.460	1,772	2,495	5,000	2,337
PRINTING & BINDING	524.470		500	500	22
SUPPLIES	524.520	2,554	2,500	2,500	2,442
MEMBERSHIP	524.540	1,972	6,000	6,000	2,980
EQUIPMENT	524.640	11,107	2,000	2,000	3,447
TOTAL		177,999	220,774	211,679	159,634

**TOWN OF INDIAN SHORES
LIBRARY**

These expenditures under this section of the budget reflect the following:

1. Supplies and other costs to operate the Town's Voluntary Library, including \$75.00 County Library Membership reimbursement.
2. Purchase of Library Books.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
LIBRARY DEPARTMENT					
			Amended		
EXPENDITURES	ACCT/ #	Actual	Budget	Budget	Actual
	077.000	2006/2007	2007/2008	2008/2009	5 YR AV
SUPPLY	571.520	115	400	400	619
MEMBERSHIP	571.540	985	1,200	1,500	773
EQUIPMENT	571.640	75		75	
BOOKS	571.660	3,735	3,800	3,800	3,493
					-
TOTAL		4,910	5,400	5,775	4,921

**TOWN OF INDIAN SHORES
PUBLIC SERVICE DEPARTMENT**

The expenditures under this section of the budget reflect the following:

1. Three full-time and one part-time Public Service employees with time allotted for minor janitorial services for Town Hall facilities and street maintenance. The personnel services account is reduced by \$15,000 of its personnel cost that is reflected in the Building Maintenance Department.
2. Contractual Services is increased \$10,000 for possible temporary labor as needed and . \$5,000 is budgeted for expenses to install new flags and decorations
3. Maintenance is increased \$2,000 to cover the cost for sweeper maintenance and upkeep.
4. Buoy Maintenance has been zero budgeted as they were replaced in FY07/08.
5. Stormwater Maintenance has been increased to \$23,000 to contract for cleaning of CDS Units and ditch and pipe cleaning.
6. Civil Defense supplies - Emergency Management for Hurricanes - \$2,000
7. Costs necessary to maintain the following items:
 - A. Town Parks, Bathrooms and Medians
 - B. Annex Building
 - C. Public Service Building
 - D. Beach Cleaning
 - E. Recycling
 - F. Fire Alarm Monitoring
 - G. Generator maintenance and service
8. \$10,000 is annually included for the reserve to replace Public Service equipment.
9. Both the Holiday decorations and flags and the YMCA/Recreation line items have been zero budgeted for this year.
10. Transfers have been greatly reduced due to the re-appropriation of unused capital project funds from the FY2007/2008 current Budget in the Capital Improvement Fund.

2008-2009 FY BUDGET					
<i>DEPARTMENT OF PUBLIC SERVICE</i>					
			Amended		
EXPENDITURES	ACCT.#	Actual	Budget	Budget	Actual
	088.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	519.100	142,989	170,447	188,491	127,671
CONTRACTUAL SERVICES	519.340	20,757	5,000	15,000	11,622
TRAVEL	519.400		250	250	-
COMMUNICATIONS	519.410	339	1,000	1,000	1,290
MAINTENANCE	519.460	7,439	14,000	16,000	9,707
LAWN MAINT.	519.461		-	-	15,599
BUOY MAINTENANCE	519.463	-	10,000	-	6,817
STORMWATER MAINTENANCE	519.464	-	7,000	25,000	
SUPPLY	519.520	9,765	8,500	8,500	8,080
CIVIL DEFENSE	519.525	1,017	2,000	2,000	421
MEMBERSHIPS/TRAINING	519.540	255	1,000	1,000	178
EQUIPMENT RESV	519.600		10,000	10,000	1,375
EQUIPMENT	519.640	7,163	2,500	2,500	8,506
OVERTIME	521.140	1,546	5,000	5,000	3,187
RECYCLE	534.520	1,958	2,000	2,000	1,383
CHRISTMAS DÉCOR.& FLAGS	572.000	6,391	19,500	-	6,118
YMCA / RECREATION	572.001	1,667	8,000	-	12,387
BEAUTIFICATION	575.000	22,071	15,000	15,000	12,777
DEPARTMENT TOTAL		223,357	281,197	291,741	
TRANSFER TO CIP FOR PROJECTS	519.381	625,991	449,221	-	234,650
UTILITY TAX Transfer to CIP for DEBT	519.382	297,084	299,124	282,800	
RESERVE Transfer to Rd & Bridge	519.273	25,900	76,195	50,600	
Transfer from Gen Fd for Debt Service	519.274		78,984	22,134	107,575
TRANSFERS		948,975	903,524	355,534	
GRAND TOTAL		1,172,332	1,184,721	647,275	468,241

TOWN OF INDIAN SHORES				
2008-2009 FY BUDGET				
<i>DEPARTMENTAL SUMMARY</i>				
		Amended		
	ACTUAL	Budget	BUDGET	5 YR
DEPARTMENT	2006/2007	2007/2008	2008/2009	AVERAGE
Legislative	46,151	51,375	52,326	40,702
Administrative	414,884	493,807	521,168	346,285
Finance	161,789	167,933	180,230	141,674
Building Maintenance	37,918	41,100	50,100	33,307
Police	1,019,107	1,078,664	1,078,826	911,069
Building	177,999	220,774	211,679	159,634
Library	4,910	5,400	5,775	4,921
Public Service	223,357	281,197	291,741	468,241
Transfers	948,975	903,524	355,534	
TOTAL	3,035,090	3,243,774	2,747,378	2,105,832

TOWN OF INDIAN SHORES						
GENERAL FUND SUMMARY						
2008/2009						
						Total
<i>Department</i>	Salaries & Overtime	FICA	Worker's Comp	Retirement	Health/ Dent & Dis.	Personal Service
Administrative	223,393	17,090	1,072	27,953	26,360	295,868
Finance	88,687	6,785	426	9,988	8,944	114,830
Building Dept	131,791	10,082	5,380	17,133	17,743	182,129
Police	710,035	54,318	30,269	72,088	98,231	964,941
Public Services	125,103	10,718	15,439	16,098	26,132	193,491
Legislative	32,400	2,480	156	6,291		41,327
Building Maint	15,000					15,000
Library	0					0
=====	=====	=====	=====	=====	=====	=====
Totals	1,326,410	101,472	52,742	149,552	177,410	1,807,585

TOWN OF INDIAN SHORES							
GENERAL FUND SUMMARY							
2008/2009							
			Attorney	Transfer			
<i>Department</i>	Contract/ Maint.	Auditors	Consult	to Other Funds	Operating	Capital	Total Budget
Administrative	68,792		101,000		34,408	21,100	521,168
Finance	-	10,000			55,400		180,230
Building Dept	2,195		10,000		15,355	2,000	211,679
Police	1,940	7,700	2,000		102,245	-	1,078,826
Public Services	27,494			333,400	80,390	12,500	647,275
Legislative					10,999		52,326
Building Maint	-				28,100	7,000	50,100
Library					5,775		5,775
=====	=====	=====	=====	=====	=====	=====	=====
Totals	100,421	17,700	113,000	333,400	332,672	42,600	2,747,378

***Road
And
Bridge
Fund***

TOWN OF INDIAN SHORES
ROAD AND BRIDGE

The Road and Bridge Fund reflects a budget for improvements and maintenance of the roads and beach accesses ,street lighting, traffic light maintenance and electricity. This fund controls the use of the restricted revenues.

There are several revenue sources that are restricted to road and transportation purposes only. The State Revenue Sharing program monies are distributed monthly according to Florida Statutes Section 206.605 (3). Currently 26.63% of the Revenue Sharing Funds are credited to the Road and Bridge Fund.

Local Option Gas Tax funds are distributed by the County on a monthly basis and are credited to the Road and Bridge Fund for road and transportation expenses.

Other funds are credited to the Road and Bridge Fund such as reimbursement from the State and County for the maintenance of traffic signals.

Transportation Impact Fees are charged to offset the cost of additional facilities or services necessary as the result of new development.

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
<i>ROAD & BRIDGE FUND</i>					
			Amended		
	ACCT. #	Actual	Budget	Budget	Actual
<i>REVENUES</i>	FUND # 011	2006/2007	2007/2008	2008/2009	5 YR AV
STATE REV SHARE	335.120	10,202	10,200	8,900	10,049
STATE ST. LGT. & SIGNL.	335.490	13,558	24,605	25,000	9,481
LOCAL OPTION GAS	338.900	13,642	14,000	22,500	13,839
TRANS IMP FEE	344.701		-		4,020
OTHER MISC REV	369.900		-		628
TRANS G F UNDESIG FD BAL	381.001	25900	76,195	50,600	5,180
TOTAL		63,302	125,000	107,000	43,197

<i>ROAD & BRIDGE FUND</i>					
			Amended		
	ACCT. #	Actual	Budget	Budget	
<i>EXPENDITURES</i>	088.000	2006/2007	2007/2008	2008/2009	5 YR AV
PERSONAL SERV	541.100	7,830	15,000	15,000	14,072
UTILITIES	541.430	13,019	65,000	85,000	11,726
MAINTENANCE signals & Lights	541.460	6,352	15,000	7,000	4,302
2ND. ST. IMPROVEMENTS	541.631		10,000		7,177
197th AVE PAVING	541.630		20,000		0
EQUIPMENT	541.640				0
TOTAL		27,201	125,000	107,000	37,277

***Capital
Improvement
Fund***

**TOWN OF INDIAN SHORES
CAPITAL IMPROVEMENT**

The Capital Improvement Budget reflects anticipated Capital expenditures for the **2008/2009** year as presented in the Town of Indian Shores Capital Improvement Program.

2008 - 2009 FY BUDGET

Police Vehicle	\$	26,000	
Underground Utilities		144,639	***
Loan Payment RE: Nature Refuge		15,361	
Municipal Building ⁽¹⁾		100,000	
Beautification ⁽²⁾		50,000	
Stormwater Management ⁽³⁾		50,000	
193 rd. Ave. East Improvements ⁽⁴⁾		50,000	
FDOT Beautification Grant -Gulf Blvd		150,000	
Gulf to Bay Access Park - Town Share		<u>300,000</u>	
		886,000	
Debt Payment - Principal		115,000	
Debt Payment - Interest		258,134	
Debt Payment - Charges & Fees		<u>6,206</u>	
		379,340	
TOTAL	\$	<u><u>1,265,340</u></u>	

*** UNDERGROUND UTILITY PROJECT FUNDED BY BOND ISSUE
\$6,000,000 IN FY2004/2005.

(1) FY07/08 FUNDS RE-APPROPRIATED

(2) PART OF FY07/08 FUNDS RE-APPROPRIATED

(3) FY07/08 RE-APPROPRIATED FUNDS

(4) FY07/08 RE-APPROPRIATED FUNDS

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
CAPITAL IMPROVEMENT FUND					
			Amended		
	ACCT. #	Actual	Budget	Budget	Actual
<i>REVENUE</i>	FUND 300	2006/2007	2007/2008	2008/2009	5 YR AV
BYRNE JUSTICE GRANT - POLICE	331.100	-	57,525	-	
FDOT - BEAUTIFICATION GRANT		-	-	150,000	26,581
INFRASTRUCTURE TAX	335.180	149,417	160,000	136,000	140,376
SWFWMD GRANT PH II	334.900	151,450	-	-	78,695
SWFWMD GRANT PH III	334.903	-	-	-	-
INTEREST ON INVESTMENT	361.200	134,330	11,300	-	60,420
FRDAP GRANT - MCEWEN PARK		-	-	50,000	
TRANS FROM GF - CAP IMP PROJ	381.000	145,991	449,221	-	105,629
TRANSFER FROM GENERAL FUND	381.001	230,000	-	-	46,000
GEN FD TRANS-TWN SHARE GRNT	381.003	250,000	-	-	50,000
REAPPROPRIATION FY06/07 FDS	381.100	-	280,000	-	105,629
REAPPROPRIATION FY07/08 FDS	381.002	-	-	550,000	
TRANS FROM GF COMM SVC TAX	381.006	3,180	3,277	2,800	636
TRANS FROM GF -PUB SVC TAX	381.007	293,905	295,847	280,000	58,781
TRANS FROM CIF - FD BAL DEBT	381.271	-	-	74,406	
TRANS FROM GEN FD-DEBT SVCE	381.008	-	78,984	22,134	
LOAN PROCEEDS	384.000	-	2,388,256	-	1,223,076
TOTAL		1,358,273	3,724,410	1,265,340	1,924,076

TOWN OF INDIAN SHORES					
2008-2009 FY BUDGET					
CAPITAL IMPROVEMENT FUND					
			Amended		
	ACCT. #	Actual	Budget	Budget	Actual
EXPENDITURES	300	2006/2007	2007/2008	2008/2009	5 YR AV
FDOT - BEAUTIFICATION		-	-	150,000	3,320
POLICE VEHICLE	519.272	23,346	25,000	26,000	23,041
186TH EAST PARK	519.833	63,459	-	-	18,502
GULF TO BAY ACCESS PARK	519.890	-	-	300,000	1,000
GENERAL LOAN PMT	582.700	-	30,000	15,361	18,000
UNDER GROUND UTIL	519.884	438,741	2,536,518	144,639	1,174,489
TURTLE LIGHTS	519.885	32,708	-	-	43,060
STORMWATER PHASE II	519.704	30,991	-	-	97,446
STORMWATER MANAGEMENT	519.710	190,790	50,000	50,000	38,861
MUNICIPAL BUILDING	519.887	-	100,000	100,000	0
BEAUTIFICATION	519.888	-	497,259	50,000	0
193 RD. AVE. EAST IMPROVEMENTS	519.889	-	50,000	50,000	
POLICE EQUIPMENT	521.640	-	57,525		0
DEPT SUB-TOTAL		780,035	3,346,302	886,000	
DEBT PAYMENT - PRINCIPAL	571.000	105,000	110,000	115,000	0
DEBT PAYMENT - INTEREST	572.002	265,153	261,790	258,134	0
DEBT PAYMENT - FEES	573.000	5,849	6,318	6,206	0
DEBT SUB-TOTAL		376,002	378,108	379,340	
GRAND TOTAL		1,156,037	3,724,410	1,265,340	1,430,186

Parking Fund

**TOWN OF INDIAN SHORES
PARKING FEE FUND**

2008 - 2009 FY BUDGET

The Parking Fee Fund records the operation and maintenance of the Town-owned parking devices used for the collection of vehicular parking fees in the parking areas constructed by

The Town of Indian Shores has an interlocal agreement with Pinellas County to reimbursement 40% of the revenues net of Sales Tax payments to the County on a quarterly basis.

Any improvements to the Tiki Gardens Parking Area is reviewed with Pinellas County and then reimbursed to the town through retainage of the parking fees paid up to the balance due the Town..

Revenue Estimated:	\$ 30,000
Sales Tax	2,100
= Estimated Net	\$ 27,900
Pinellas County	12,000
Town of Indian Shores	13,900
Equipment Maintenance	2,000
*Budgeted as General Revenue	\$ 13,900

TOWN OF INDIAN SHORES					
2008 - 2009 FY BUDGET					
<i>PARKING FUND</i>					
			Amended		
	ACCT.#	Actual	Budget	Budget	Actual
<i>REVENUES</i>	400	2006/2007	2007/2008	2008/2009	5 YR AV
PARK REVENUE	344.500	33,771	29,000	30,000	29,735
BAL TRANSFER	381.000				0
TOTAL		33,771	29,000	30,000	29,735

<i>PARKING FUND</i>					
			Amended		
	ACCT. #	Actual	Budget	Budget	
<i>EXPENDITURES</i>	055.000	2006/2007	2007/2008	2008/2009	5 YR AV
MAINTENANCE	545.460	870	5,000	2,000	826
SALES TAX	545.490	2,209	2,030	2,100	1,996
DEPRECIATION	545.59				440
TO GENERAL	581.001	18,937	10,370	13,900	16,646
TO COUNTY	581.002	12,625	11,600	12,000	11,096
TOTAL		34,641	29,000	30,000	31,003

INTERFUND TRANSFER SUMMARY

FY 2009

TRANSFERS FROM	TRANSFER TO				TOTAL TRANSFERS FROM
	General	Capital Improvement	Parking	Road and Bridge	
General	-	358,234	-	50,600	408,834
Road and Bridge	-	-	-	-	0
Capital Improvement	15,361	-	-	-	15,361
Parking	13,900	-	-	-	13,900
TOTAL TRANSFERS TO:	29,261	358,234	0	50,600	438,095

**TOWN OF INDIAN SHORES
MAINTENANCE/SUPPORT AGREEMENTS**

VENDOR	DESCRIPTION	AMOUNT
Zeno Office Solutions	Copy Machine Lease	\$ 2,675
Zeno Office Solutions	Annual Maintenance - Copy Machine	860
Professional Services	I. T. and Engineering Support	58,000
Fund Balance	Software Support	2,500
Pitney Bowes	Postage Machine	1,357
Verizon Florida Inc.	Telephone System	1,400
Municipal Code	Ordinance Codification	2,000
Image One	Annual Large Scanner Maintenance	2,195
Castles to Cottages	Town Hall Cleaning & Floor Maintenance	8,000
Siemens	Fire alarm Monitoring	780
Coastal Service & Supply Inc.	Generator Service	376
Pinellas County	Traffic Signal Maint.	6,270
Waste Services of Fl. Inc	RECYCLE	1,800
Alsco	Uniform Service	1,706
	Bouy Maintenance	3,300
	Pest Control	3,000
Aldoors	Sliding Doors	2,262
Pinellas County Sheriff	Radio Dispatch	1,440
Impact Solutions	Annual Software Support	500
	TOTAL	\$ 100,421

2008 BUDGET CALENDAR		
Date	Description	Reference
Wednesday March 12	Special Council Meeting - Chief presents the FY2008/2009 Targeted Police Budget for approval	
Tuesday April 1	Town notifies Redington Shores of FY2008/2009 Police Budget and renewal of Police Service Contract.	
Tuesday April 15	Administration & Finance Committee meeting to recommend a CPI figure to the Council for approval for the Director of Finance to prepare the preliminary FY2008/2009 Budget.	
Tuesday April 22 3:00 PM	Council Workshop to review preliminary budget considerations for FY2008/2009.	
Thursday May 1	Town of Redington Shores notifies Town regarding renewal of Police Service Contract.	
Wednesday May 21	Property Appraiser delivers Estimate of Taxable Value	200.065 (7)
Friday June 27	Property Appraiser delivers Certification of Taxable Value.(DR-420)	200.065 (1)
Tuesday July 1 2:00 PM	Special Council Workshop for discussion/review of Budget Draft # 1 for Fiscal Year 2008/2009	
Tuesday July 22 3:00 PM	Council Workshop for discussion/review of Budget Draft # 2 for Fiscal Year 2008/2009	
Tuesday July 29 7:00 PM	Special Council Meeting - Determine the proposed aggregate millage rate, rolled-back rate, date, time, and meeting place of the two (2) required public hearings to adopt a tentative budget and a final budget.	
Thursday July 31	Notify the Property Appraiser of proposed millage rate, date/time/place of 1st public hearing (return completed DR-420)	200.065 (2)(b)
Monday August 18	Property Appraiser mails TRIM Notices	200.065 (2)(b)
Wednesday September 3 7:00 PM	Special Council Meeting - 1st Public Hearing to adopt a tentative millage rate and FY2008/2009 Budget	200.065 (2)c
Sunday September 14	Publish Budget Advertisement of the Town's intent to hold the final Public Hearing to adopt the final budget and millage rate	200.065 (2)(d) 200.065 (3)
Wednesday September 17 7:00 PM	Special Council Meeting - hold 2nd Public Hearing to adopt final budget and millage rate	200.065 (2)(d)
Friday October 17	FINAL day to Certify TRIM process to the Department of Revenue	200.068