

RESOLUTION NO. 17 - 2023

A RESOLUTION OF THE TOWN OF INDIAN SHORES, FLORIDA, ADOPTING A FINAL BUDGET FOR FISCAL YEAR 2023 - 2024.

WHEREAS, the Town Council of the Town of Indian Shores, Florida, must adopt a Final Budget for Fiscal Year 2023 - 2024 (FY23-24), the fiscal year beginning 1 October 2023 and extending through 30 September 2024; and

WHEREAS, the applicable requirements of Section 129.03(3)(b), Florida Statutes, Section 200.065, Florida Statutes, Section 200.085, Florida Statutes, and all other provisions of Chapter 200, Florida Statutes, for FY 2023-2024 have been complied with; and

WHEREAS, the required public hearings have been held and public notices have been given;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF INDIAN SHORES, FLORIDA:

1. The Town of Indian Shores shall adopt the Final Budget for Fiscal Year 2023 - 2024 as follows:

<u>GENERAL FUND</u>		Beginning Fund Balance	\$	<u>4,104,086</u>
<u>Revenue</u>				
Revenue		\$	5,183,820	
Appropriated Fund Balance			-	
	TOTAL REVENUE		\$	<u>5,183,820</u>
<u>Expenditures</u>				
General Government		\$	2,095,818	
Law Enforcement			2,056,819	
Protective Services			438,861	
Capital Expenditures			52,838	
Transfers Out			539,484	
	TOTAL EXPENDITURES		\$	<u>5,183,820</u>
		Ending Fund Balance	\$	<u>4,104,086</u>

ROAD AND BRIDGE FUND**Beginning Fund Balance** \$ 166,266**Revenue**

Intergovernmental Revenue	\$	31,168	
Charges and Services		60,491	
Transfers in		116,279	
TOTAL REVENUE			<u>\$</u> <u>207,938</u>

Expenditures

Road and Street Facilities	\$	207,938	
TOTAL EXPENDITURES			<u>\$</u> <u>207,938</u>

Ending Fund Balance \$ 166,266**CAPITAL IMPROVEMENT FUND****Beginning Fund Balance** \$ 163,324**Revenue**

Intergovernmental Revenue	\$	280,969	
Transfers In		565,647	
TOTAL REVENUE			<u>\$</u> <u>846,616</u>

Expenditures

Law Enforcement		117,000	
Capital Projects		279,695	
Reserves Transfers out		-	
Debt Service		449,921	
TOTAL EXPENDITURES			<u>\$</u> <u>846,616</u>

Ending Fund Balance \$ 163,324

The above and foregoing Resolution, upon Motion by Councilor Bill Smith and seconded by Councilor Mike Petruccelli was duly approved and adopted at a Special Council Meeting held on the 25th day of September 2023.

Voting in favor of the Resolution: Mayor Patrick C. Soranno, Vice Mayor Diantha Schear, Councilor Bill Smith
Councilor Mike Petruccelli, Councilor Ellen A. Bauer

Voting in opposition to the Resolution: None

Absent: None

Abstaining: None


Patrick C. Soranno
Mayor

ATTEST:


Freddie Lozano, CMC
Town Clerk

