

RESOLUTION NO. 17 - 2023

A RESOLUTION OF THE TOWN OF INDIAN SHORES, FLORIDA, ADOPTING A FINAL BUDGET FOR FISCAL YEAR 2023 - 2024.

WHEREAS, the Town Council of the Town of Indian Shores, Florida, must adopt a Final Budget for Fiscal Year 2023 - 2024 (FY23-24), the fiscal year beginning 1 October 2023 and extending through 30 September 2024; and

WHEREAS, the applicable requirements of Section 129.03(3)(b), Florida Statutes, Section 200.065, Florida Statutes, Section 200.085, Florida Statutes, and all other provisions of Chapter 200, Florida Statutes, for FY 2023-2024 have been complied with; and

WHEREAS, the required public hearings have been held and public notices have been given;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF INDIAN SHORES, FLORIDA:

1. The Town of Indian Shores shall adopt the Final Budget for Fiscal Year 2023 - 2024 as follows:

<u>GENERAL FUND</u>	<u>Beginning Fund Balance</u>	<u>\$ 4,104,086</u>
<u>Revenue</u>		
Revenue	\$ 5,183,820	
Appropriated Fund Balance		
	<u>TOTAL REVENUE</u>	<u>\$ 5,183,820</u>
<u>Expenditures</u>		
General Government	\$ 2,095,818	
Law Enforcement	2,056,819	
Protective Services	438,861	
Capital Expenditures	52,838	
Transfers Out	539,484	
	<u>TOTAL EXPENDITURES</u>	<u>\$ 5,183,820</u>
	<u>Ending Fund Balance</u>	<u>\$ 4,104,086</u>

ROAD AND BRIDGE FUND Beginning Fund Balance \$ 166,266

Revenue

Intergovernmental Revenue	\$	31,168
Charges and Services		60,491
Transfers in		116,279
	TOTAL REVENUE	<u>\$ 207,938</u>

Expenditures

Road and Street Facilities	\$	207,938
	TOTAL EXPENDITURES	<u>\$ 207,938</u>
	Ending Fund Balance	<u>\$ 166,266</u>

CAPITAL IMPROVEMENT FUND Beginning Fund Balance \$ 163,324

Revenue

Intergovernmental Revenue	\$	280,969
Transfers In		565,647
	TOTAL REVENUE	<u>\$ 846,616</u>

Expenditures

Law Enforcement	117,000
Capital Projects	279,695
Reserves Transfers out	-
Debt Service	449,921
	TOTAL EXPENDITURES
	<u>\$ 846,616</u>
	Ending Fund Balance
	<u>\$ 163,324</u>

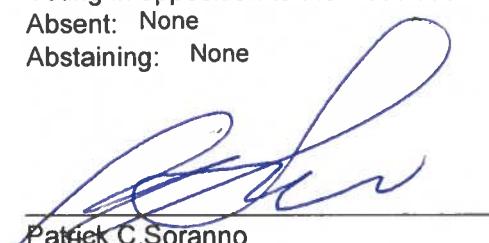
The above and foregoing Resolution, upon Motion by Councilor Bill Smith and seconded by Councilor Mike Petruccelli was duly approved and adopted at a Special Council Meeting held on the 25th day of September 2023.

Voting in favor of the Resolution: Mayor Patrick C. Soranno, Vice Mayor Diantha Schear, Councilor Bill Smith
Councilor Mike Petruccelli, Councilor Ellen A. Bauer

Voting in opposition to the Resolution: None

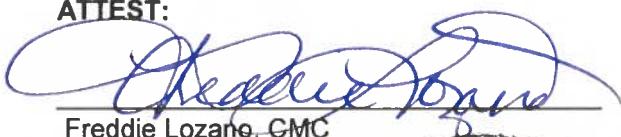
Absent: None

Abstaining: None



Patrick C. Soranno
Mayor

ATTEST:



Freddie Lozano, CMC
Town Clerk

