

BY-LAWS OF THE INDIAN SHORES PROPERTY OWNER'S ASSOCIATION

Amended January 15, 2025

ARTICLE I

NAME

This Association shall be known hereafter as the Indian Shores Property Owners Association of Indian Shores, Florida.

ARTICLE II

ORGANIZATION

Section I – The officers of the Association shall be a President, Vice President, Secretary, and Treasurer.

Section II – Officers shall be elected at large during the March meeting, take office the day of the election, and serve one year until their successors are duly elected. If any officers or board members miss three (3) consecutive meetings, with approval of the Board, he/she will be notified by mail that a replacement for his/her term will be appointed. The appointment will be made by a majority of the Executive Board.

Section III – No later than regularly scheduled January meeting, the President shall appoint a three (3) member Nominating Committee comprised of a chairperson and two (2) regular members. All must be current paid members. The Nominating Committee will be given the opportunity to know and understand their proper role and procedures to follow in order to carry out their assignment.

Section IV – It shall be the duty of the President to preside at meetings, to appoint committees, and to oversee all association activities. The Vice President shall assume the duties of the President when the latter is absent or unable to serve. The Secretary shall take the minutes of all meetings and be responsible for all correspondence. The Treasurer shall receive and disburse the funds of the Corporation. He/she shall keep appropriate financial records and

shall submit a written and verbal financial report and read this at the monthly meeting; a copy of this shall be given to the Executive Board. A final annual financial report shall be given to the Executive Board at the end of the year.

Section V – The Association shall be governed by an Executive Board composed of the four officer and five Directors at-large. All Directors will be elected from the general membership at the March meeting. Directors will assume the following responsibilities:

- 1) Chairman of Membership and Publicity Committee
- 2) Chairman of Activities
- 3) Parliamentarian

Section VI – The Executive Board shall meet on call of the President or upon written request by three Directors. Five members of the Executive Board shall constitute a quorum. The Board shall act for the Association on any matter which may arise between the regularly scheduled meetings of the Association.

Section VII – The Executive Board shall hold meetings at such places and times as the President may designate.

Section VIII – All out-going Presidents of the Association shall become a Director at-large of the Executive Board for a term of one year following their tenure of office, if otherwise qualified.

ARTICLE III

MEMBERSHIP

Section I – Membership shall be limited to real property owners of the municipality or full time residents of Indian Shores, Florida.

Section II - As a precondition to membership, each real property owner shall pay to the Treasurer annual dues, the amount of which will be determined by the Executive Board. Property owners may pay dues between Jan 1 through March 31, but if they wish to be able to vote in an annual election of officers or on any important issue, their dues must be paid in full.

Such moneys collected are to be used to defray the expenses and costs of maintaining the Association. Dues shall be collected before or at the March meeting. Whereas past board members and directors, whether they live local or out of town, are to be welcome at all ISPOA events as long as their dues are current.

ARTICLE IV PROCEDURE

Regular meetings will be held quarterly.. The March meeting shall include the election of Executive Board Members. Suspension of any regularly scheduled meeting may be approved by the Executive Board.

ARTICLE V AMENDMENT TO BY-LAWS

Amendments to By-Laws may be proposed by any member at a regular meeting and shall be submitted to the Secretary in writing. They shall be voted on at the next regular meeting. A majority vote of members present, or by proxy, shall be necessary to pass an amendment.

ARTICLE VI

The Roberts Rules of Order, Revised, shall be the authority procedure.